



Please scan this QR code to view the RHP.



VALUE 360 COMMUNICATIONS LIMITED

(Formerly Known as "Value 360 Communications Private Limited")

Our Company was incorporated as a private limited company under the name and style of 'Value 360 Communications Private Limited', under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 17, 2009 having corporate identification number U22222DL2009PTC189466 issued by the Assistant Registrar of Companies, Delhi & Haryana. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors in its meeting held on December 02, 2024, and by the Shareholders in an extraordinary general meeting held on December 27, 2024, and consequently the name of our Company was changed to 'Value 360 Communications Limited' and a fresh certificate of incorporation dated January 29, 2025 was issued by the Registrar of Companies, Central Processing Centre. The corporate identification number of our Company is U22222DL2009PLC189466.

Registered Office: 43A, Okhla Industrial Estate, Phase III, South Delhi, New Delhi, Delhi - 110020, India.
Corporate Office: N.A.
Tet: 011-46658888; Fax: N.A., Website: www.value360india.com; E-mail: Compliance@value360india.com;
Contact Person: Ms. Bhakti Sharma, Company Secretary and Compliance Officer
Corporate Identity Number: U22222DL2009PLC189466

PROMOTERS: MR. KUNAL KISHORE, MR. GAURAV PATRA AND MRS. MANISHA CHAUDHARY

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 42,54,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF VALUE 360 COMMUNICATIONS LIMITED (FORMERLY KNOWN AS "VALUE 360 COMMUNICATIONS PRIVATE LIMITED"), ("VALUE360" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●]- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[●]- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹[●] LAKHS ("THE ISSUE"), OF WHICH 2,13,600 EQUITY SHARES OF FACE VALUE OF ₹ [●] /- EACH FOR CASH AT A PRICE OF ₹[●]- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[●]- PER EQUITY SHARE AGGREGATING TO ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 40,40,400 EQUITY SHARES OF FACE VALUE OF ₹ [●]- EACH AT A PRICE OF ₹ [●]- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.44% AND 25.11%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ATTENTION INVESTORS - CORRIGENDUM TO THE RED HERRING PROSPECTUS

This corrigendum ("Corrigendum") is with reference to the Red Herring Prospectus dated April 23, 2026 ("RHP") filed by Value 360 Communications Limited ("Company") with the Registrar of Companies.

Investors are requested to note the following amendment in the RHP:

Amendment in the Chapter titled "Issue Structure" on page 308 of the RHP:

The number of Equity Shares available for allocation to Non-Institutional Applicants has been incorrectly stated in the RHP. The same shall be read as follows:

- Existing Disclosure:
"Not less than 11,86,800 Equity Shares"
- Revised Disclosure:
"Not less than 11,88,000 Equity Shares"

Accordingly, all references to the number of Equity Shares available for allocation to Non-Institutional Applicants in the RHP shall stand corrected to the revised figure mentioned above.

This Corrigendum should be read in conjunction with the RHP, and all other terms and conditions of the RHP remain unchanged.

Investors are advised to read this Corrigendum along with the RHP before making any investment decision in the Issue.

PRICE BAND: ₹ 95/- to ₹ 98/- PER EQUITY SHARE OF FACE VALUE RS. 10/- EACH.

THE FLOOR PRICE IS 9.5 TIMES THE FACE VALUE AND CAP PRICE IS 9.8 TIMES THE FACE VALUE OF THE EQUITY
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 17.56 TIMES AND AT THE CAP PRICE IS 18.11 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BID/ ISSUE OPENS ON*

MONDAY, MAY 04, 2026

BID/ ISSUE CLOSES ON**

WEDNESDAY, MAY 06, 2026

*Our Company may, in consultation with the BRLMs, consider closing the Bid/ Offer period for QIB one working day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations, 2018.

**UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company was founded by Kunal Kishore and Gaurav Patra as an unregistered partnership firm in 2007. Subsequently, a new company was incorporated under the Companies Act, 1956 on April 17, 2009, under the name and style of 'Value 360 Communications Private Limited'. Value 360 Communications' PR Communications vertical offers a comprehensive suite of strategic communication services, including Investor Relations, Crisis Communication, Reputation Management, Digital PR Solutions, and End-to-End Campaign Management. The vertical helps brands build credibility, manage stakeholder perception, and maintain a strong media presence.

Today, V360 Group's operations are segmented into two synergistic business streams. The first, is Value 360 Communications, its PR communications vertical, encompasses investor relations, crisis communication and reputation management, digital PR solutions, and end-to-end campaign management. This segment reflects the dynamic evolution of the PR landscape—from traditional media relations to a digitally transformed environment where data-driven, real-time engagement is paramount. Over the years Value 360 has been the foundational pillar of V360 group and has built a strong competitive position benefitting from long-term client relationships and a predictable revenue structure.

The second segment, Popkom PR Plus Communication Private Limited ("Popkom") is the digital ads and content solutions business, is equally robust. It includes brand strategy and positioning, social media strategy and management, content creation and production, influencer marketing and collaborations, digital advertising and performance marketing, as well as website and app development. Complemented by offerings in experiential marketing, on-ground activations, retail and packaging design, and media planning and buying, this suite of services is increasingly critical for companies across India seeking to engage a digital-savvy audience and drive market performance.

For further details, please see "Our Business" on page 154 of the red herring prospectus

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON EMERGE PLATFORM OF NATION STOCK EXCHANGE OF INDIA LIMITED. FOR THE PURPOSE OF THE ISSUE, NATION STOCK EXCHANGE OF INDIA LIMITED SHALL BE THE DESIGNATED STOCK EXCHANGE

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 308 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, DELHI AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

QIB PORTION	NOT MORE THAN 2.00% OF THE NET ISSUE
RETAIL PORTION	NOT LESS THAN 68.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION	NOT LESS THAN 29.00% OF THE NET ISSUE
MARKET MAKER PORTION	UPTO 2,13,600 EQUITY SHARES OR 5.02% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

At a meeting of the Board of Directors of our Company held on April 27, 2026, the aforesaid price band was approved exclusively by the Independent Directors, with the Executive Directors abstaining from the discussion and voting on this item. The said price band is justified based on the quantitative factors/KPIs disclosed in the "Basis for Issue Price" section beginning on page 127 of the Red Herring Prospectus, read with the weighted average cost of acquisition (WACA) of primary and secondary transactions, as applicable, disclosed therein and reproduced below in this advertisement.

ASBA*	Simple, safe, smart way of Application!!!!	Mandatory in Public issues No cheque will be accepted	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.
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UPI
UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Individual Investors ("II") **

Investors are required to ensure that the bank account used for bidding is linked to their PAN.

UPI – Now available in ASBA for Individual Investors applying through Registered Brokers, DPs & RTA. Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

*ASBA has to be availed by all the investors. UPI may be availed by RIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 311 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

RISK TO INVESTORS

RISK TO INVESTORS: SUMMARY DESCRIPTION OF KEY RISK FACTORS BASED ON MATERIALITY

- Our Company, Promoters, Subsidiaries, and Directors are currently involved in ongoing legal proceedings. Any unfavourable outcome in these proceedings could result in liabilities or penalties, which may negatively impact our business, financial performance, cash flows, and reputation.
- Our Company is highly dependency on Public Relations Service Segment for Revenue.
- Expansion into AI-led creative content production and media buying introduces significant operational, financial, and execution risks, including capital strain, integration challenges, potentially disrupting profitability and operational efficiency.
- The Valuation of proposed investment in India Interactive Pvt Ltd is based on future projections and assumptions under DCF method which if not realised may materially affect the accuracy of valuation and investment outcomes.
- We may not be able to effectively integrate the businesses we acquire, which may adversely affect our ability to achieve our growth and business objectives. In addition, acquisitions, including our recent acquisitions, involve numerous risks, any of which could harm our business, results of operations, cash flows and financial condition.
- We work with multiple clients from various locations, and delays or defaults in their payments could disrupt our cash flows. This may impact our working capital and profitability.
- The rapidly evolving digital marketing landscape exposes the Company to technological, regulatory, and consumer behaviour risks, requiring constant adaptation and investment to remain competitive while managing rising compliance and operational costs.
- We do not own any of the properties from which we operate. If we are unable to renew our current leases or if we renew them on terms which are detrimental to our Company, we may suffer a disruption in our operations or increased relocating costs, or both, which could adversely affect our business, results of operations, cash flows and financial condition.
- Failures in IT systems and infrastructure supporting our system and operations could significantly disrupt our operations and have a material adverse effect on our business, results of operations, cash flows and financial condition.
- Though our tech-driven integrated business model provides the opportunity for clients to engage our synergistic services across verticals through integrating AI and automation, we may not be able to effectively cross-leverage our diverse offerings to clients due to a variety of reasons outside of our control. This may adversely affect our growth prospects.

BASIS FOR OFFER PRICE

The price band shall be updated at all relevant places in prospectus. You can scan QR code given on the first page of the advertisement for the chapter titled "Basis for Issue Price" on Page 127 of the Red Herring Prospectus.

1. DETAILS OF SUITABLE RATIOS:

1) Basic and Diluted Earnings per Share (EPS) as per Accounting Standard 20.

On the basis of financials:

Financial Year	EPS (Basic & Diluted)	Weight
2024-25	5.41	3
2023-24	4.12	2
2022-23	1.21	1
Weighted Average EPS	4.28	

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [●] per Equity Share of face value ₹ 10/- each fully paid up.

On the basis of Financials:

Particulars	P/E Ratio at floor price	P/E Ratio at cap price
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2024-25	17.56	18.11
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-24	23.06	23.79
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	78.51	80.99
P/E ratio based on the Weighted Average EPS, as restated	29.55	30.48

Industry P/E*

**Highest	21.14
**Lowest	12.65
***Average	16.89

*We have taken the lowest P/E from the P/E of Listed Industry Peers.

** We have taken the highest P/E from the P/E of Listed Industry Peers.

*** Average of Lowest and Highest Industry P/E.

3) Return on Net Worth (RONW)

On the basis of Financials:

Financial Year	Return on Net Worth (%)	Weight
2024-25	23.01%	3
2023-24	36.32%	2
2022-23	16.59%	1
Weighted Average	26.38%	

4) Net Asset Value per Equity Share

On the basis of financials:

Particulars	Net Asset Value (NAV) in Rs.
2024-25	23.45
2023-24	11.36
2022-23	7.32
NAV after the Issue- At Cap Price	45.28
NAV after the Issue- At Floor Price	44.56
NAV after the Issue- At Issue Price	[●]
Issue Price	[●]

5) Comparison with industry peers

Sr. No.	Name of the company	Face Value (₹ Per Share)	Revenue FY 25 (₹ in lakhs)	EBITDA FY 25 (₹ in lakhs)	EBITDA Margin	EPS (Rs.) (1)	Price* as on 02/04/2026	P/E Ratio (2)	RoNW (%) (3)	Book value per share (₹) (4)
1.	Value 360 Communications Limited	10	5,474.39	1,181.78	21.59%	5.41**	[●]	[●]	23%	23.49
Listed Peer										
2.	Exhicon Events Media Solutions Ltd	10	14,649.94	3,512.92	24.48%	20.06	424.00	21.14	21.13%	86.46
3.	E Factor Experiences Ltd	10	17,370.46	2,668.76	15.36%	15.42	195.00	12.65	28.38%	54.33

*Financial information for our Company is derived from the Restated Financial Statements as at and for the Fiscal 2025.

**EPS has been calculated on Post Bonus.

*As on April 02, 2026.

Source: All the financial information for listed industry peer mentioned above is sourced from the annual report of the relevant companies for Fiscal 2025, as available on the websites of the Stock Exchanges.

Notes for peer group:

- EPS is taken from audited financial statement
- P/E Ratio has been computed based on the closing market price of equity shares on NSE/BSE on April 02, 2026 divided by the Basic EPS as at March 31, 2025.
- Return on Net Worth (%) = Profit for the year ended March 31, 2025 divided by Total Equity of the Company as on March 31, 2025.
- Book Value is computed as the Total Equity of the Company as on March 31, 2025 divided by the outstanding number of equity shares as on March 31, 2025 post bonus.
The trading price of the Equity Shares could decline due to the factors mentioned in the section "Risk Factors" on page 28 and any other factors that may arise in the future and you may lose all or part of your investments.

Key financial and operational performance indicators ("KPIs")

Key Performance Indicators (KPIs) are imperative to the Financial and Operational performance evaluation of the company. However, KPIs disclosed below shall not be considered in isolation or as substitute to the Restated Financial information. In the opinion of our Management the KPIs disclosed below shall be supplementary tool to the investor for evaluation of the company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated April 06, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus. Further, the KPIs herein have been certified by Raj K Sri & Co., Chartered Accountants, by their certificate dated April 07, 2026.

The KPIs of our Company have been disclosed in the sections "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" starting on pages 154 and 266, respectively. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" beginning on page 6.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Offer Section, whichever is later or for such other duration as may be required under the SEBI (ICDR) Regulations, 2018.

Set forth below are KPIs which have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

The list of our KPIs along with brief explanation of the relevance of the KPI for our business operations are set forth below:

Value 360 Communications Limited				
Key Financial Performance	31-Jan-26	31-Mar-25	31-Mar-24	31-Mar-23
Revenue from Operations (1)	5,471.26	5,457.41	5,059.24	5,114.28
Total Revenue	5,507.75	5,474.39	5,079.73	5,134.14
EBITDA (2)	1,454.77	1,181.78	862.10	568.06
EBITDA Margin (%) (3)	26.41%	21.59%	16.97%	11.06%

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Value 360 Communications Limited				
Key Financial Performance	31-Jan-26	31-Mar-25	31-Mar-24	31-Mar-23
PAT	761.88	579.32	412.49	121.44
PAT Margin (%) (4)	13.83%	10.58%	8.12%	2.37%
Trade Receivables days (5)	164	120	103	103
Inventory days (6)	-	-	-	-
Trade Payable days (7)	98	63	74	54
Return on equity (%) (8)	21.25%	22.77%	35.74%	16.03%
Return on capital employed (%) (9)	31.40%	34.21%	37.18%	35.01%
Debt-Equity Ratio (times) (10)	0.47	0.42	1.26	1.43
Current Ratio (times) (11)	1.47	1.52	1.46	1.78

KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated April 06, 2026.

Notes:

- Revenue from operation means revenue from sale of the products
- EBITDA is calculated as Profit before tax + Depreciation + Finance Costs - Other Income
- EBITDA Margin is calculated as EBITDA divided by Total Revenue
- PAT Margin is calculated as PAT for the year divided by Total Revenue
- Trade receivable days is calculated as closing trade receivables divided by Total Revenue multiplied by 365 for fiscal years
- Inventory days is calculated as average inventory divided by cost of goods sold multiplied by 365 for fiscal years. There is no inventory as the company is in service based industry.
- Trade payable days is calculated as closing trade payables divided by cost of goods sold multiplied by 365 for fiscal years. Cost of Goods Sold have been defined as cost of materials consumed plus purchases of stock-in-trade plus changes in inventories of finished goods, stock-in-trade, work-in-progress.
- Return on Equity is calculated by comparing the proportion of net income against the amount of shareholder equity
- Return on Capital Employed is calculated as follows: Profit for the year plus finance cost plus tax expenses (EBIT) divided by Total Assets – Current Liabilities
- Debt to Equity ratio is calculated as Total Debt divided by equity
- Current Ratio is calculated by dividing Current assets to Current Liabilities

2. Weighted Average Return on Net worth on for Financial Year ending 2025, 2024 and 2023 is 26.38%.

3. Disclosures as per clause (9)(K)(J) of Part A to Schedule VI, as applicable.

a) The price per share of our Company based on the primary/ new issue of shares.

The details of the Equity Shares excluding shares issued under ESOP/ESOS and issuance of bonus shares during the 18 months preceding the date of this red-herring prospectus where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction), in a single transaction or multiple transactions combined together over a span of rolling 30 days; and

S. No.	Date of Allotment	No. of Equity Shares allotted	Face value (Rs.)	Issue Price (Rs.)	Nature of consideration	Nature of Allotment
1.	September 18, 2024	9,07,595	10	54.00	Cash	Private Placement
2.	October 14, 2024	3,14,812	10	54.00	Cash	Private Placement
3.	January 07, 2025	3,70,462	10	54.00	Cash	Private Placement
4.	February 28, 2025	52,630	10	57.00	Cash	Preferential Allotment
5.	April 14, 2025	3,99,997	10	57.00	Cash	Private Placement
6.	May 30, 2025	42,000	10	61.00	Cash	Private Placement
7.	July 07, 2025	81,965	10	61.00	Cash	Private Placement
8.	July 15, 2025	32,786	10	61.00	Cash	Private Placement

b) The price per share of our Company based on the secondary sale/ acquisition of shares.

There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Weighted average cost of acquisition, floor price and cap price:

Type of transaction	Weighted average cost of acquisition(₹ per equity shares)	Weighted average cost of acquisition after Bonus shares adjustment(₹ per equity shares)	Floor Price (in times)	Cap Price (in times)
Weighted average cost of primary / new issue acquisition	58.29	Nil	1.63	1.68
Weighted average cost of secondary acquisition	54.00	Nil	1.76	1.81

*Calculated for last 18 months

**Calculated for Transfer of Equity Shares.

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed /undertaken pre-issue placements from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: N.A.

Details of pre-issue shareholding as at the date of advertisement and post- issue shareholding as at allotment for promoter(s), promoter group and additional top 10 shareholder are as follows:

Particulars	Pre-Issue shareholding		Post-Issue shareholding as at Allotment			
	No. of equity Shares	As a % of Issued Capital	At the lower end of the price band ₹ 95		At the upper end of the price band ₹ 98	
Name of share holder			No. of equity Shares	As a % of Issued Capital	No. of equity Shares	As a % of Issued Capital
PROMOTER						
Kunal Kishore	34,00,000	27.73%	34,00,000	21.13%	34,00,000	21.13%
Gaurav Patra	33,33,333	27.19%	29,08,533	18.08%	29,08,533	18.08%
Manisha Chaudhary	32,66,667	26.64%	32,66,667	20.30%	32,66,667	20.30%
Total (A)	1,00,00,000	81.56%	95,75,200	59.51%	95,75,200	59.51%
PROMOTER GROUP						
Total (B)	-	-	-	-	-	-
PUBLIC AND TOP 10 SHAREHOLDERS						
Cube Marketing Private Limited	4,96,456	4.05%	4,96,456	3.09%	4,96,456	3.09%
Setu Securities Private Limited	1,85,185	1.51%	1,85,185	1.15%	1,85,185	1.15%
Shankar Nath	1,75,438	1.43%	1,75,438	1.09%	1,75,438	1.09%
Ankit Gera	1,75,438	1.43%	1,75,438	1.09%	1,75,438	1.09%
Sandeep Yadav	91,617	0.75%	91,617	0.57%	91,617	0.57%
Chandigar Yashwantbhai Thakkar	88,600	0.72%	88,600	0.56%	88,600	0.55%
Vasundhara Singh	88,592	0.72%	88,592	0.56%	88,592	0.55%
Huma S Qureshi	58,561	0.48%	58,561	0.36%	58,561	0.36%
Anil Nagar	46,296	0.38%	46,296	0.29%	46,296	0.29%
Other Public Shareholder	8,08,329	6.59%	8,08,329	5.02%	8,08,329	5.02%
IPO	-	-	42,54,000	26.44%	42,54,000	26.44%
Total (C)	22,60,808	18.44%	1,60,22,742	40.49%	1,60,22,742	40.49%
Total (A+B+C)	1,22,60,808	100.00%	1,60,90,008	100.00%	1,60,90,008	100.00%

INDICATIVE TIMELINE FOR THE ISSUE

Event	Indicative Dates
Bid/Issue Opening Date	Monday, May 04, 2026
Bid/Issue Closing Date	Wednesday, May 06, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	Thursday, May 07, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account * (T+2)	On or before Thursday, May 07, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Friday, May 08, 2026
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	Monday, May 11, 2026

Note - Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS

For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 179 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 351 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY

Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE

The Authorized share capital of the Company is Rs. 20,00,00,000 /- divided into 2,00,00,000 Equity Shares. The Issued, Subscribed and Paid-Up share capital of the Company before the issue is Rs. 12,26,08,080/- divided into 1,22,60,808 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 79 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI")

It is to be distinctly understood that submission of the red herring prospectus to the securities and exchange board of India (SEBI) should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which this offer is proposed to be made or for the correctness of the statements made or opinions expressed in the red herring prospectus. The book running lead manager, Horizon Management Private Limited as certified that the disclosures made in the red herring prospectus are generally adequate and are in conformity with the regulations. This requirement is to facilitate investors to take an informed decision for making an investment in the proposed issue. It should also be clearly understood that while the company is primarily responsible for the correctness, adequacy and disclosure of all relevant information in the red herring prospectus, the book running lead manager, Horizon Management Private Limited, is expected to exercise due diligence to ensure that the company discharges its responsibility adequately in this behalf and towards this purpose, the book running lead manager, Horizon Management Private Limited, shall furnish to SEBI a due diligence certificate dated April 23, 2026 in the format prescribed under schedule v(a) of the securities and exchange board of India (issue of securities and disclosure requirements) regulations, 2018. The filing of the red herring prospectus does not, however, absolve our company from any liabilities under the companies act, 2013 or from the requirement of obtaining such statutory and other clearances as may be required for the purpose of the proposed issue. SEBI further reserves the right to take up at any point of time, with the book running lead manager any irregularities or lapses in the red herring prospectus.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE)

*As required, a copy of this Offer Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref.: NSE/LIST/5792 dated November 18, 2025, permission to the Issuer to use the Exchange's name in this Offer Document as one of the Stock Exchanges on which this Issuer's securities are proposed to be listed. The Exchange has scrutinized this draft offer document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the offer document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; nor does it warrant that this Issuer's securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

CREDIT RATING

This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEE

This being the issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING

Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Horizon Management Private Limited Address: 19, R N Mukherjee Road, Main Building, 2nd Floor, Kolkata - 700001, West Bengal, India Telephone: +91 33 4600 0607 E-mail Id: smeipo@horizon.net.co Investor Grievance Id: investorrelations@horizon.net.co Website: www.horizonmanagement.in Contact Person: Narendra Bajaj SEBI Registration No.: INM000012926 CIN: U7140WB1996PTC077391	 KFin Technologies Limited Address: KFin Selenium, Tower B, Plot 31-32, Gachibowli, Financial District, Nanakamguda, Hyderabad - 500032 Telephone: +91 40 67 16 2222 Fax No: N.A. Email: value360.ip@kfintech.com Website: www.kfintech.com Contact Person: Mr. M. Murali Krishna SEBI Registration Number: INF000000221 CIN: LT2400TG2017PLC117649	Bhakti Sharma 52/89, Shahid Babai Nagar, Hansa Beauty Parlour, St. Stephen Circle, Makarwal Road, Ajmer, Rajasthan - 305001, India Tel: +91 8178025783 Email: investor@grievance@value360india.com Website: www.value360india.com <i>Investors can contact our Company Secretary and Compliance Officer, the book running Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</i>

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Managers to the Issue at www.horizonmanagement.in, website of company at <https://www.value360india.com/> and website of stock exchange at <https://www.nseindia.com>.

AVAILABILITY OF ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, BRLM and NSE at <https://www.value360india.com/>, www.horizonmanagement.in, and <https://www.nseindia.com>.

SYNDICATE MEMBER: N.A.

SUB-SYNDICATE MEMBER: N.A.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Value 360 Communications Limited (Telephone: + 011-46658888), **Lead Managers:** Horizon Management Private Limited (Telephone: +91 33 4600 0607). Bid-cum-application Forms will also be available on the website of NSE (<https://www.nseindia.com>) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

BANKER TO THE ISSUE, ESCROW COLLECTION BANK AND REFUND BANK: Axis Bank Limited

SPONSOR BANKER: Axis Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism

Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 28 of the Red Herring Prospectus before making any investment decision.

All capitalized terms used herein and not specifically defined shall have the same meaning as prescribed to them in the Red Herring Prospectus.

For VALUE 360 COMMUNICATIONS LIMITED

On Behalf of the Board of Directors

Sd/-

Kunal Kishore

(Chairman & Managing Director)

Place: Delhi

Date: April 27, 2026

Value 360 Communications Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Delhi on April 23, 2026, website of lead managers to the issue at <https://www.horizonmanagement.in>, website of company at <https://www.value360india.com/> and website of NSE i.e. <https://www.nseindia.com>, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 28 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.



नैनीताल बैंक

शाखा - लाजपत नगर, पता- डी-7, झांडठ प्लोडर, लाजपत नगर पुलिस स्टेशन के सामने, लाजपत नगर-II, दिल्ली - 110 024, मोबाइल नं. 78350999036

हिमांशु गोदिस

वित्तीय अस्तित्वों का प्रतिभूतिकरण और पुनर्गठन तथा प्रतिभूति हित का प्रवर्तन अधिनियम (SARFAESI Act) 2002 की धारा 13(2) के अंतर्गत जारी नोटिस के समन्वय में निम्नलिखित ऋणियों एवं जमानतियों द्वारा नैनीताल बैंक की लाजपत नगर, पता- डी-7, झांडठ प्लोडर, लाजपत नगर पुलिस स्टेशन के सामने, लाजपत नगर-II, दिल्ली- 110 024 शाखा से लिया गया ऋण अमूर्तक आरित है। वित्तीय अस्तित्वों का प्रतिभूतिकरण और पुनर्गठन तथा प्रतिभूति हित पर प्रवर्तन अधिनियम (SARFAESI Act) 2002 की धारा 13(2) के अंतर्गत बैंक द्वारा फंडीकृत/कोरिटर डाक द्वारा प्रेषित हिमांशु गोदिस बैंक शाखा में वापस आ गए हैं। यदि ऋणी/जमानतियों द्वारा बैंक की उपरोक्त अवरोध राशि का भुगतान 60 दिन के अन्दर बैंक को नहीं किया जाता है तो बैंक उक्त से उत्त्तिष्ठित वाहन का प्रत्यक्ष सेवशन 13(4) के अंतर्गत लेने के लिए बाध्य होगा।

ऋणी/जमानतियों का नाम एवं पता

1. देवेंद्र सिंह पुर सिखली सिंह (कर्जदार), निवासी मकान नं. 08-2077, चार्ट #F/E, गली नं. 7, केंसला नगर, गांधी नगर, पोस्ट-गांधी नगर, जिला पूर्वी दिल्ली, दिल्ली-110 031 2. राजीव पुत्र सुशेरा (जमानती), निवासी 1/103, टॉप प्लोडर, 2 ब्लॉक, समीप शाह पार्क के पास, गीता कॉलोनी, गांधी नगर, पूर्वी दिल्ली, दिल्ली।

हिमांशु गोदिस दिनांक 16.04.2026 को रु. 7,49,444.70 (रुपये सात लाख चत्तरास हजार चार सौ पचासी एवं पैसे सात सार नाइ दिनांक 12.04.2026 तक) दिनांक 13.04.2026 से आगे का ब्याज एवं अन्य खर्चे (घटाये वसूली, यदि कोई हो) जारी किया जा चुका है।

दृष्टिबन्धक/बन्धक वाहन का संक्षिप्त विवरण : निम्नलिखित विशिष्टताओं वाले वाहन का दृष्टिबन्धक-मॉडल नाम - डनेनो जेट एजीएस, निर्माता का नाम - गारुलि युजुकी इंडिया लिमिटेड, इंजन नंबर - K12NP402465, चैसिस नंबर - MBHWHB135RA655509, पंजीकरण संख्या - DL7CX7457, पंजीकरण तिथि - 31.03.2025

ऋणी एवं जमानतियों को सूचित किया जाता है कि बैंक की लाजपत नगर, पता- डी-7, झांडठ प्लोडर, लाजपत नगर पुलिस स्टेशन के सामने, लाजपत नगर-II, दिल्ली- 110 024 में स्वयं उपस्थित हो 13(2) के अंतर्गत प्रेषित हिमांशु गोदिस प्राण कर इस नोटिस के प्रकाशन की तिथि के 60 दिन के भीतर अवरोध राशि का भुगतान सुनिश्चित करें ताकि उक्त अधिनियम के अंतर्गत अधिम कार्यवाही से बच सकें।

स्थान: लाजपत नगर, दिल्ली दिनांक : 28.04.2026 प्राधिकृत अधिकारी



नैनीताल बैंक

शाखा - दिलशाद गार्डन, पता- सी-16, दिलशाद कॉलोनी, मुगलवनी चौक के पास, दिलशाद गार्डन, दिल्ली - 110 095, मोबाइल नं. 78350999050

हिमांशु गोदिस

वित्तीय अस्तित्वों का प्रतिभूतिकरण और पुनर्गठन तथा प्रतिभूति हित का प्रवर्तन अधिनियम (SARFAESI Act) 2002 की धारा 13(2) के अंतर्गत जारी नोटिस के समन्वय में निम्नलिखित ऋणियों एवं जमानतियों द्वारा नैनीताल बैंक की दिलशाद गार्डन, पता- सी-16, दिलशाद कॉलोनी, मुगलवनी चौक के पास, दिलशाद गार्डन, दिल्ली- 110 095 शाखा से लिया गया ऋण अमूर्तक आरित है। वित्तीय अस्तित्वों का प्रतिभूतिकरण और पुनर्गठन तथा प्रतिभूति हित का प्रवर्तन अधिनियम (SARFAESI Act) 2002 की धारा 13(2) के अंतर्गत बैंक द्वारा पंजीकृत/ कोरिटर डाक द्वारा प्रेषित हिमांशु गोदिस बैंक शाखा में वापस आ गए हैं। यदि ऋणी/जमानतियों द्वारा बैंक की उपरोक्त अवरोध राशि का भुगतान 60 दिन के अन्दर बैंक को नहीं किया जाता है तो बैंक उक्त से उत्त्तिष्ठित वाहन का प्रत्यक्ष सेवशन 13(4) के अंतर्गत लेने के लिए बाध्य होगा।

ऋणी/जमानतियों का नाम एवं पता

1. सोहन कुमार पुत्र देवेन्द्र प्रसाद सिंह (कर्जदार), निवासी - बी-2-501, बी टॉवर, सब्जी मिले डे सोसाइटी, राज नगर एक्सप्रेसन, गांधियाबाद, युनिफाइट स्टूट सोसाइटी के सामने, उत्तर प्रदेश- 201017 2. अंजलि लवणी पुत्र बलराज लवणी (जमानती), निवासी - 53, चार्ट नं. 10, केंसलापुरी, निवाडी रोड, निवाडी, मंडीनगर, गांधियाबाद, उत्तर प्रदेश- 201204

हिमांशु गोदिस दिनांक 21.04.2026 को रु. 8,35,261.54 (रुपये आठ लाख पैंतीस हजार दो सौ इकसठ एवं पैसे बीस पांच दिनांक 20.04.2026 तक) दिनांक 21.04.2026 से आगे का ब्याज एवं अन्य खर्चे (घटाये वसूली, यदि कोई हो) जारी किया जा चुका है।

दृष्टिबन्धक/बन्धक वाहन का संक्षिप्त विवरण : निम्नलिखित विशिष्टताओं वाले वाहन का दृष्टिबन्धक-मॉडल - सिट्रोएन वेसाल्ट 1.2P पंचर, निर्माता- गीसीए ऑटोमोबाइल इंडिया प्राइवेट लिमिटेड, पंजीकरण संख्या- UP14GL9218, चैसिस संख्या- MZ2CFHMERRV020526, इंजन संख्या- 10VGAH0006781, रंग- प्लेटिनम ग्रे, पंजीकरण तिथि - 28.01.2025, पंजीकरण वेहन- 27.01.2040 तक, वाहन सोहन कुमार पुत्र देवेन्द्र प्रसाद सिंह के नाम पर स्थित चंजीकृत है।

ऋणी एवं जमानतियों को सूचित किया जाता है कि बैंक की दिलशाद गार्डन, पता- सी-16, दिलशाद कॉलोनी, मुगलवनी चौक के पास, दिलशाद गार्डन, दिल्ली - 110 095 में स्वयं उपस्थित होकर 13(2) के अंतर्गत प्रेषित हिमांशु गोदिस प्राण कर इस नोटिस के प्रकाशन की तिथि के 60 दिन के भीतर अवरोध राशि का भुगतान सुनिश्चित करें ताकि उक्त अधिनियम के अंतर्गत अधिम कार्यवाही से बच सकें।

स्थान: दिलशाद गार्डन, दिल्ली दिनांक : 28.04.2026 प्राधिकृत अधिकारी



आदित्य बिड़ला हाउसिंग फाइनेंस लिमिटेड

पंजीकृत कार्यालय- इंडियन रेयान कंपाउंड, केवल, गुजरात - 362268 दिल्ली शाखा कार्यालय नं एन/17, प्रथम तल, बिजया बिल्डिंग बाराखंवा रोड, नई दिल्ली - 110001

परिशिष्ट IV (प्रतिभूति हित (प्रवर्तन) नियम, 2002 का नियम 8(1) देखें)

कच्चे का नोटिस (अवल संपत्ति हेतु)

जबकि अवरोधकारी ने वित्तीय परिसंपत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित अधिनियम 2002 (2002 का 54) के प्रवर्तन के तहत आदित्य बिड़ला हाउसिंग फाइनेंस लिमिटेड का प्राधिकृत अधिकारी होने तथा प्रतिभूतिहित (प्रवर्तन) नियमवली 2002 के नियम 3 के साथ पठित धारा 13(12) के अधीन प्रदत्त शक्तियों के अंतर्गत **उधारकर्ताओं को नीचे वर्णित दिनांक को वापस सूचना जारी किया था जिसमें सूचना में उल्लेखित राशि उक्त सूचना की प्राप्ति की तिथि से 60 दिनों के अंदर प्रति भुगतान करने को कहा गया था।**

कर्जदार राशि का प्रतिभुगतान करने में असफल हो गये हैं, इसलिए एतद्वारा कर्जदार तथा आम जनता को सूचित किया जाता है कि अवरोधकारी ने इसमें नीचे वर्णित संपत्ति का कब्जा, उक्त अधिनियम की धारा 13(4), उक्त नियम 2002 के नियम 8 के साथ पठित के अधीन उन्हे प्रदत्त शक्तियों के इस्तेमाल के अन्तर्गत ले लिया है।

विशेष रूप से कर्जदार तथा जनसाधारण को एतद्वारा उक्त संपत्ति के साथ लेन-